To amend title 18, United States Code, to prohibit corrupt foreign influence over the President, the Vice President, and their immediate family members, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. Swalwell of California introduced the following bill; which was referred to the Committee on __________________________

A BILL

To amend title 18, United States Code, to prohibit corrupt foreign influence over the President, the Vice President, and their immediate family members, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Prevent Corrupting Foreign Influence Act”.

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SEC. 2. FOREIGN INFLUENCE OVER THE PRESIDENT AND VICE PRESIDENT.

(a) In General.—Chapter 11 of title 18, United States Code, is amended by adding at the end the following:

“§ 227A. Foreign influence over the President and Vice President

“(a) Prohibition.—Except as provided in subsection (b), whoever, being a covered person or covered entity, knowingly—

“(1) accepts anything of value from a foreign state or foreign entity; or

“(2) receives anything of value from a foreign state or foreign entity,

shall be fined under this title, imprisoned not more than 5 years, or both.

“(b) Exceptions.—Subsection (a) shall not apply—

“(1) in the case of any investment by a foreign state or entity in a mutual fund, which includes a covered entity in its portfolio;

“(2) in the case of any investment by a foreign state or entity in an asset held in a blind trust on behalf of a covered person; or

“(3) in any case in which the covered person acted in accordance with section 7342 of title 5 or

“(c) DEFINITIONS.—In this section:

“(1) The term ‘covered person’ means the President, Vice President, and their immediate family members.

“(2) The term ‘covered entity’ means any entity in which a covered person has not less than a 50 percent ownership interest.

“(3) The term ‘immediate family member’ means, with respect to the President or Vice President, a parent, parent in law, spouse, child, or sibling of the President or Vice President.

“(4) The term ‘foreign entity’ means any entity in which a foreign state has not less than a 50 percent ownership interest.”.

(b) CLERICAL AMENDMENT.—The table of sections for chapter 11 of title 18, United States Code, is amended by inserting after the item related to section 227 the following:

“227A. Foreign influence over the President and Vice President.”.

SEC. 3. RECEIPT AND DISPOSITION OF FOREIGN GIFTS AND DECORATIONS.

Section 7342(a)(1) of title 5, United States Code, is amended—
(1) in subparagraph (F), by striking “and” at the end;

(2) in subparagraph (G), by striking the period at the end; and

(3) by inserting after subparagraph (G) the following:

“(H) a parent, parent in law, child, or sibling of the President or Vice President.”.