

Congress of the United States
Washington, DC 20515

October 14, 2015

The Honorable Arne Duncan
Secretary
United States Department of
Education
1990 K Street, NW
Washington, DC 20006

The Honorable Robert Cordray
Director
Consumer Financial Protection Bureau
1700 G Street, NW
Washington, DC 20552

The Honorable Jacob Lew
Secretary
United States Department of Treasury
1500 Pennsylvania Ave, NW
Washington, DC 20220

Dear Secretary Duncan, Secretary Lew, and Director Cordray:

We write to you, as members of the Future Forum, to express our support for your recently proposed actions to strongly enforce existing regulations on student loan servicing companies. Our group is comprised of 16 young Democratic members of the House working to address the issues faced by millennials, including the burden of student loan debt.

We believe it is of the utmost importance to create clear, defined, and reasonable industry standards. Student loan borrowers deserve to have a fair shot at repaying their loans.

Specifically, we commend you for establishing consistent industry-wide practices for the repaying of all types of loans. As you know, the terms and conditions of loans being serviced by investors, banks, and the federal government can vary; the variance becomes greater when taking into account different companies' repayment policies. Many borrowers deal with multiple servicers through the lifetime of a loan. A set of consistent standards across all forms of loans and companies is thus essential in ensuring that borrowers can navigate the repayment process.

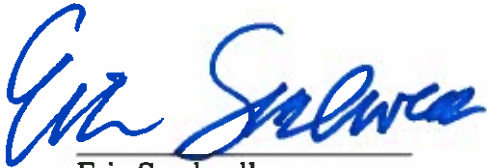
Additionally, holding service companies accountable to the public is essential to improve upon the current system. Borrowers are entitled to full and accurate information regarding their loans. The enforcement of regulations that would allow for greater transparency within the industry and increase access to customer service for borrowers would greatly help them in making responsible decisions regarding their loans.

Finally, we support and encourage your efforts to fully explore additional ways to improve protections for student loan borrowers through the rule making process. New and effective rules

could provide needed clarity and security for the nearly 40 million Americans with a total of \$1.3 trillion in student loan debt.

The Future Forum is dedicated to improving the lives of America's millennial generation. Crushing student loan debt is one of the greatest obstacles this generation faces. We look forward to working with the Department of Education, Department of the Treasury, and the Consumer Financial Protections Bureau to provide relief to the millions of Americans bogged down with burdensome student loan debt.

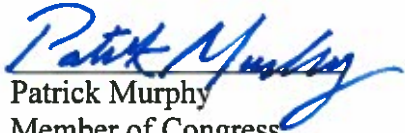
Sincerely,



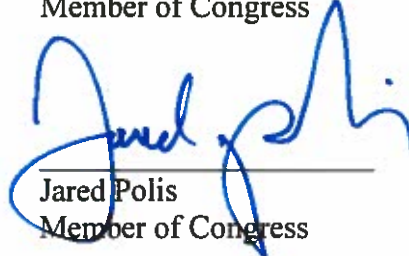
Eric Swalwell
Member of Congress



Derek Kilmer
Member of Congress



Patrick Murphy
Member of Congress



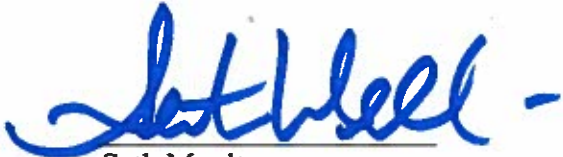
Jared Polis
Member of Congress



Tulsi Gabbard
Member of Congress



Ruben Gallego
Member of Congress



Seth Moulton
Member of Congress



Marc Veasey
Member of Congress



Brendan Boyle
Member of Congress



Pete Aguilar
Member of Congress